



FTMRS SOLAR

The price of new solar panels in Montenegro





Overview

How much does a solar project cost in Montenegro?

The maximum price to compete for is EUR 65 per MWh and the contracts will last 12 years. The Government of Montenegro adopted the decisions and directives necessary for issuing a public call to auction for solar power projects of at least 400 kW. The lowest bids will win, and the maximum price is EUR 65 per MWh.

How much solar power does Montenegro have?

Montenegro had installed solar power capacity of just 6 MW at the end of 2020. The country's solar power capacity is significantly smaller than the electrical power demand, which is currently met by the 225 MW Pljevlja thermal power plant in the north of Montenegro and two large hydropower plants, at Perućica (307 MW) and Piva (363 MW).

How much does a solar auction cost in Montenegro?

Montenegro has set a ceiling price of €65 (\$76.11)/MWh for its first solar auction, which will offer 12-year contracts for difference (CfD) for up to 250 MW of capacity. The auction is scheduled to take place later this year. Image: Bojana Cupic, Vlada Crne Gore.

Is Montenegro a leader in rooftop solar energy?

In recent years, Montenegro, a small country on the Adriatic coast, has become an unexpected leader in rooftop solar energy. With more than 2,000 hours of sunshine per year, the country's natural potential has always been evident, but innovative policy design has truly driven adoption.



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Montenegro

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