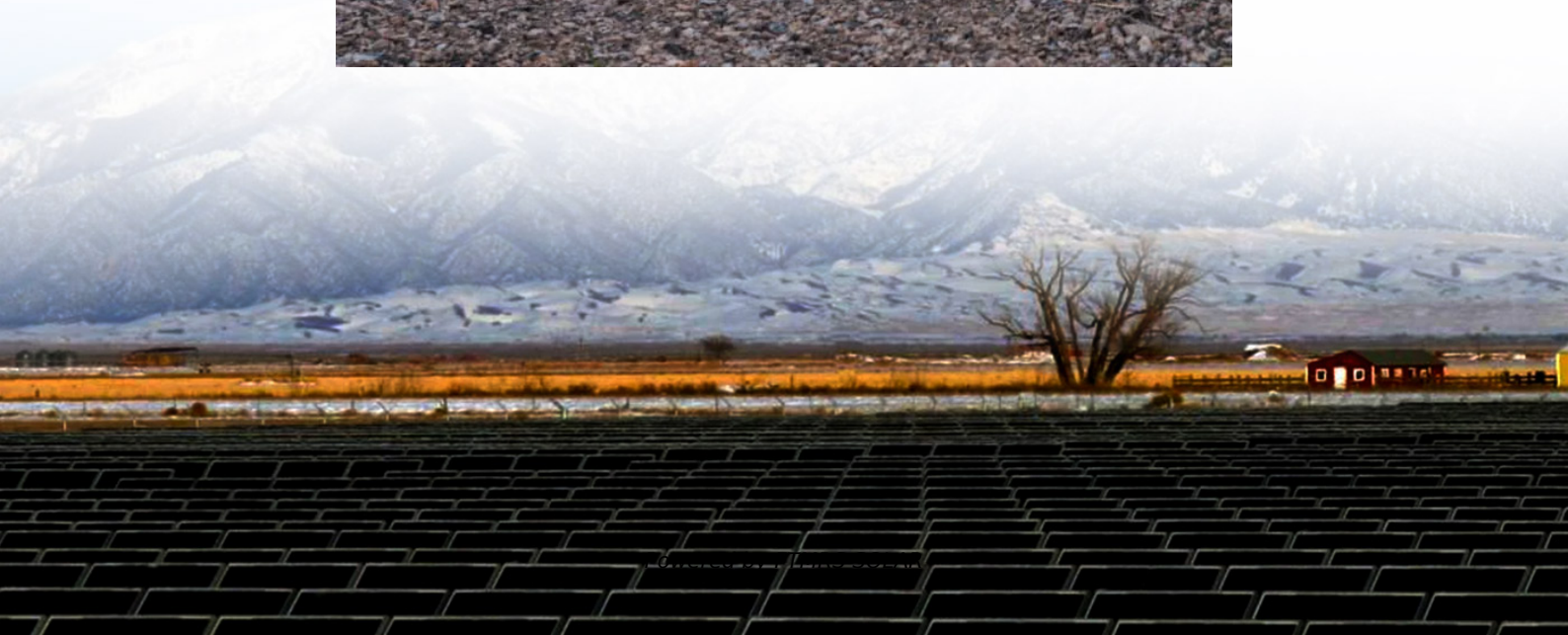


# Price of solar panels and solar panels





## Overview

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How much does a solar system cost?

Mounts and racking typically represent around 10% of the total cost of an average solar system. For a \$10,000 solar system, the racking system would cost approximately \$1,000. Prices can vary based on racking type, equipment quantity, and installation labour costs.

How much do solar panels cost per square foot?

On average, solar panels cost \$8.77 per square foot of living space, after factoring in the 30% tax credit. However, the cost per square foot varies based on the size of the home. For example, the post-tax credit cost of solar panels for a 2,500-square-foot home is around \$20,000 for a rate of \$7.96 per square foot.

How much do solar panels cost in 2024?

But in 2024 the average cost of installing a solar panel system is \$22,022, according to EnergySage, a solar marketplace with funding from the U.S. Department of Energy. In other words, solar panels are not cheap, which means you could be looking at a hefty bill if you need to pay off the balance all at once at closing.



## Price of solar panels and solar panels

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