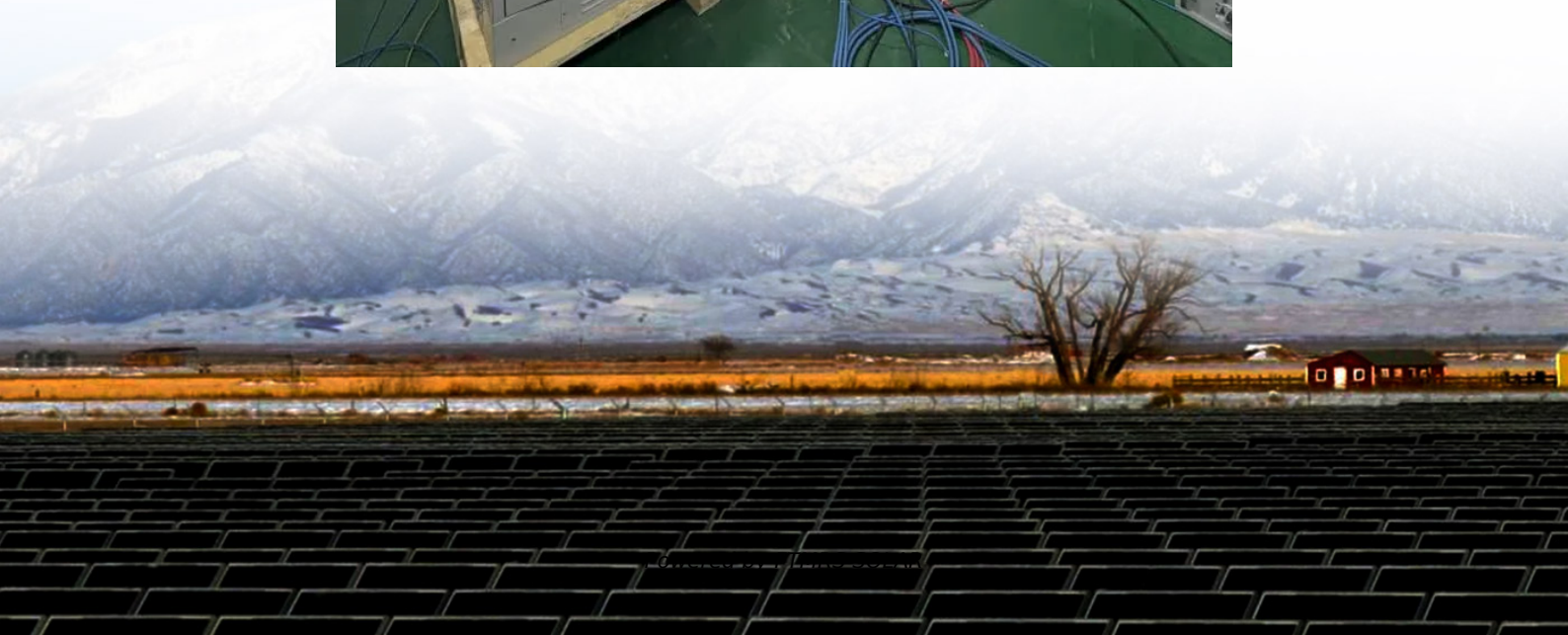


# **New Energy Storage Foreign Trade Small Company**





## Overview

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Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Is China ready for a new energy industry?

Lauding China's efforts to develop the new energy industry, including the energy storage sector, Tesla Vice President Tao Lin in May told Xinhua that the country offers a complete industrial chain, vast market potential, and a production and business environment crucial for enterprise growth.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

How successful is Tesla's Energy Storage Technology?

Tesla's energy storage technology has already achieved a high level of commercialization and market success in the United States, said Liu Qing, vice president of the China Institute of International Studies.



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