



FTMRS SOLAR

Kenya Off-Grid Solar Containerized Automated Installment Payment Plan





Overview

How will a solar credit transaction work in Kenya?

Through the proposed transaction, customers' future payments for solar products bought on credit will be securitised and funded by investors. Approximately three out of every ten Kenyans live without access to electricity.

What is the Kenya off-grid solar project (Kosap)?

Kenya's booming market for standalone solar systems provided the perfect springboard for the ambitious Kenya Off-grid Solar Project (KOSAP). Launched in 2019 by the Ministry of Energy with World Bank funding, KOSAP brings clean electricity and modern cooking solutions to remote communities (KOSAP, 2024).

Are off-grid energy solutions a viable solution in Sub-Saharan Africa?

In Sub-Saharan Africa, off-grid energy solutions are pivotal in unlocking economic prosperity and energy access, with Kenya serving as a shining example. There are several productive use applications for off-grid energy, especially in the agriculture sector such as solar water pumps, which also have numerous socioeconomic impacts.

What does Citi invest mean for Kenya's off-grid solar energy sector?

Arranged by Citi and supported by leading development finance institutions including TDB and commercial lenders from six countries across the globe, the investment paves the way for future African securitisation deals and diversifies funding for Kenya's off-grid solar energy sector.



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How off-grid solar financing schemes are expanding energy access in Kenya

Aug 6, 2024 · Those figures include sales of solar-powered lanterns that come with phone charging ports. These appliances are mostly financed under pay-as-you-go schemes, ...

How off-grid solar financing schemes are ...

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Sun King secures \$156 million to expand off-grid solar in Kenya

Jul 29, 2025 · Sun King has secured a \$156 million deal backed by Kenyan banks and international development finance institutions to expand off-grid solar access in Kenya, ...

Kenya's Government Fast Tracks Its Off-Grid ...

Aug 18, 2025 · Kenya's government has launched a multi-billion Kenya Off-Grid Solar Access Project meant to improve electricity access. ...

Sun King secures \$156 million to expand off ...

Jul 29, 2025 · Sun King has secured a \$156 million deal backed by Kenyan banks and international development finance institutions to expand off ...

Sun King Gets \$156M Securitization for Off-Grid Solar in Kenya

Jul 31, 2025 · Kenyan off-grid solar provider Sun King has raised \$156 million in a local currency securitisation deal to expand access to solar energy across the country. The financing will ...

Renewable energy in Kenya

Jun 4, 2024 · By: Purity Ngasi, Energy Engineer, Kenya Introduction The off-grid energy market is more than just a business; it is a crucial bridge to achieving Sustainable Development Goal 7 ...

Pay-As-You-Go model brings millions into Pay-As-You ...

Aug 2, 2024 · Over 3.3 million people throughout Kenya, Uganda, and Tanzania have benefitted from the pay-as-you-go (PAYG) solar service that M-KOPA designed for those living without ...

TDB and Consortium of Lenders to Broaden Access to Finance for Off-Grid

Nairobi, 6 June 2023 - The Eastern and Southern African Trade and Development Bank (TDB) is participating in a first-of-its-kind, bank-led and entirely Kenyan-Shilling-denominated USD 130 ...

Kenya's Government Fast Tracks Its Off-Grid Solar Access ...

Aug 18, 2025 · Kenya's government has launched a multi-billion Kenya Off-Grid Solar Access



Project meant to improve electricity access. Thousands of households across 14 counties will ...

Sun King secures \$156M to expand off-grid solar and digital access in Kenya

Jul 30, 2025 · In a monumental boost for energy access and digital inclusion across Kenya, Sun King, a global leader in off-grid solar energy solutions, has successfully finalized a \$156 million ...

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Jun 4, 2024 · By: Purity Ngasi, Energy Engineer, Kenya Introduction The off-grid energy market is more than just a business; it is a crucial bridge to ...

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