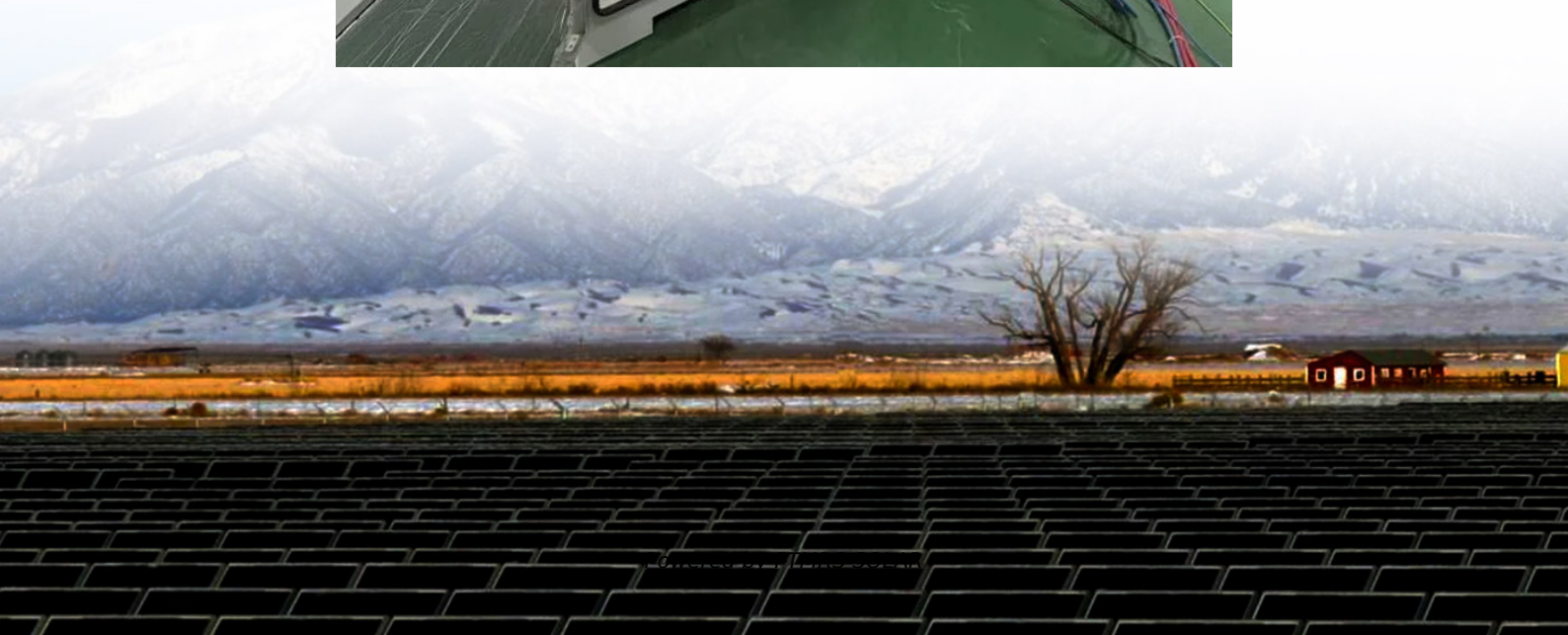


How long does it take for new energy storage to pay back





Overview

How much money can you get back on solar panels?

The federal residential clean energy credit, for example, gives you up to 30% back. Your state might also have additional incentives. Those credits can lop off a significant chunk of the money you pay for solar panels, making your payback period shorter.

Do solar panels have a payback period?

If your roof has room for lots of panels that soak in the sun all day, you'll produce a ton of electricity and see a quicker payback. If you live on a shady lot, and your panels' production is more intermittent, you won't see a payback quite as quickly. This is a huge, but sometimes overlooked, factor in the solar payback period.

Do solar panels pay back faster if you live on a shady lot?

If you live on a shady lot, and your panels' production is more intermittent, you won't see a payback quite as quickly. This is a huge, but sometimes overlooked, factor in the solar payback period. Basically, the higher the electricity rates where you live, the more lucrative solar can be for you.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



How long does it take for new energy storage to pay back

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