

Financing Scheme for Fast Charging of Photovoltaic Containers in Kenya





Overview

How will a solar credit transaction work in Kenya?

Through the proposed transaction, customers' future payments for solar products bought on credit will be securitised and funded by investors. Approximately three out of every ten Kenyans live without access to electricity.

What does Citi invest mean for Kenya's off-grid solar energy sector?

Arranged by Citi and supported by leading development finance institutions including TDB and commercial lenders from six countries across the globe, the investment paves the way for future African securitisation deals and diversifies funding for Kenya's off-grid solar energy sector.

How much do pay-as-you-go payments cost in Kenya?

These payments can be made via mobile money or cash for as little as USD 0.15 a day. Approximately half of Sun King's registered pay-as-you-go customers in Kenya are women, the majority of whom access formal financing products for the first time.

How does Sun King financing work?

Sun King customers can purchase products using the company's technology-enabled, pay-as-you-go "Easy Buy" financing service, which breaks payments down into regular, affordable instalments. These payments can be made via mobile money or cash for as little as USD 0.15 a day.



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