

Energy storage at Venezuelan power plants





Overview

Venezuela's electricity sector has been facing a deep crisis. By 2020, the electricity production plummeted to 74.5 TWh, a drastic 43% reduction with respect to the peak of 132.5 TWh registered in 2009.

How has Venezuela impacted the energy sector?

Since 2013, Venezuela has been confronting a profound political, social, and economic crisis with a strong negative impact on the country's energy sector. The crisis has severely affected the production of oil, natural gas, fuels, and electricity (Monaldi et al., 2021).

What are the statistics on electricity production in Venezuela?

Since 2009, there have been no official statistics on the electricity and energy sectors. Since the end of the 19th century, the production of electricity has been steadily growing in Venezuela. In between, there were some jolts due to prolonged droughts associated with the El Niño phenomenon.

Is biomass a source of electricity in Venezuela?

Traditional biomass - the burning of charcoal, crop waste, and other organic matter - is not included. This can be an important source in lower-income settings. Venezuela: How much of the country's electricity comes from nuclear power?

Nuclear power - alongside renewables - is a low-carbon source of electricity.

Why does Venezuela have a poor electricity system?

Since 2008 or even before, likely up to now, Venezuela has had an electric system in critical condition that is not able to satisfy the electricity demand, which has fallen because of the severe economic crisis, and offers very low-quality services.



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