

Egypt Energy Storage Container Investment Project





Overview

Does Scatec ASA have a battery storage facility in Egypt?

The Borup battery storage facility. Scatec ASA has reached financial close for the “Obelisk” hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy storage system (BESS) project is backed by non-recourse financing of USD 479.1 million.

What is a hybrid energy project in Egypt?

It will be one of the first hybrid renewable energy projects in Egypt and is expected to serve as a pilot for uptake of the technology in the country. The project will support the green energy transition in Egypt while helping keep the grid stable and reliable in the face of growing electricity demand.

How much solar power will Egypt have in 2026?

The second phase, comprising 564 MW of solar, is scheduled for the second half of 2026. Electricity from the project will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), supported by a sovereign guarantee.

How many MW solar & battery storage will be built in 2026?

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second phase of 564 MW solar in the second half of 2026.



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EDF Power Solutions to take 20% stake in Scatec solar-storage project

6 days ago · Oslo-based Scatec ASA says it will retain majority ownership in Egypt's 1.1 GW solar and 100 MW/200 MWh Obelisk project, with EDF Power Solutions taking 20% and Norfund 25%.

Scatec and Amea Power to Build Landmark Solar +Energy Storage Projects

Sep 14, 2024 · The project aims to build a 1 GW solar and 100 MW/200 MWh storage hybrid project in Egypt. Scatec's CEO, Terje Pilskog, stated, "This will be Egypt's first hybrid solar ...

AMEA Power Signs Agreements to Develop ...

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Egypt solar energy: Impressive 1.2GW Storage Deal Boost

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EDF Power Solutions Joins Egypt's Obelisk ...

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Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar

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Scatec starts construction of large scale solar and battery storage

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Scatec starts construction of large scale solar ...

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Scatec brings in equity partners for Egypt's Obelisk solar plus storage

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EBRD backs Egypt's first solar and battery storage project

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BII support strengthens Egypt's clean energy shift

Dec 6, 2025 · Backed by British International Investment, Egypt's first utility-scale hybrid solar and battery development has taken a decisive step forward as the country works to accelerate its ...

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