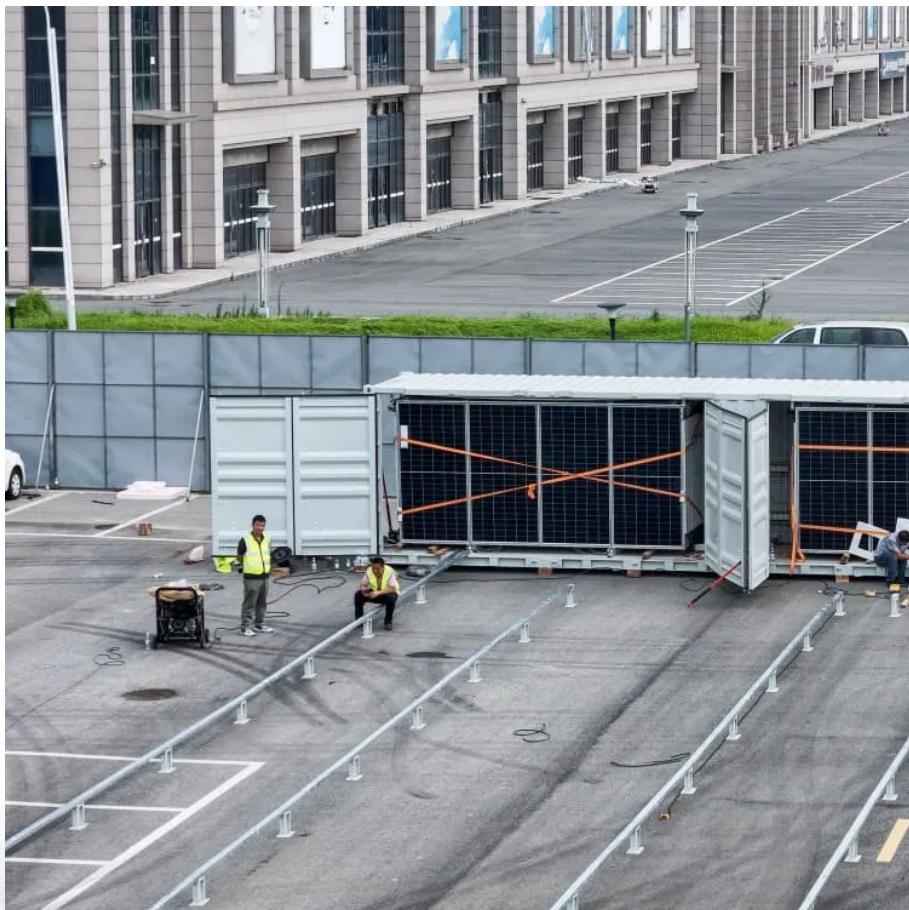




FTMRS SOLAR

Cape Town government supports energy storage projects





Overview

How does Cape Town support decarbonisation of electricity?

ties and the City of Cape Town's Energy Strategy THE KEY AREAS OF ALIGNMENT INCLUDE: Decarbonisation of electricity is evidenced through the City of Cape Town's delivery and support of new renewable energy sources (whether owned or procured by the City or from the private sector) to reduce the local grid emissions factor. This is.

What is Cape Town's energy strategy?

TY OF CAPE TOWN FOREWORD FROM THE EXECUTIVE MAYOR With this Energy Strategy, Cape Town is charting the long-term path to 2050, as we make the great transition from centralised supply of unreliable, costly and fossil fuel-based Eskom energy, to an increasingly decentralised supply of reliable, cost-effective, carbon.

Is Cape Town a good place to invest in energy projects?

The City of Cape Town municipality (CCT) is exemplary in this regard as it has managed to consistently secure funding to supplement the municipal fiscus in the form of grants, loans, and concessional finance for energy projects, through institutions like IFC, KfW, AfD, and the national Department of Electricity and Energy (DEE)* to mention a few.

How does the city of Cape Town benefit from a multi-year project?

An overview of the City of Cape Town's multi-year project to retrofit municipal infrastructure for energy efficiency. While the CCT has shown the ability to access grants and loans, it prefers to use its own funding supplemented by grants. This is done to reduce the debt burden and the payable interest rates.



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